

FINANCIAL STABILITY OF SCHOOL DISTRICTS
Utah Bond Guarantee Act
Table 1

Tax Year 2005 (FY 2005-06) Debt Analysis Data

School District (1)	TY 2005 Final Assessed Valuations for Tax Collection* (2)	TY 2005 Final Primary Residential Land & Building Valuations for Tax Collection** (3)	TY 2005 Final Primary Residential Mobile Home Valuations for Tax Collection** (4)	Calculated Fair Market Value (C2-(C3+C4))+(C3+C4)/.55 (5)	Calculated Constitutional Debt Limit*** (C5 X 4%) (6)	Total Outstanding Bonds at End of Year (From FY 2005-06 CAFR) (7)	Current Debt as Percent of Debt Limit (C7/C6) (8)	Ratio of Annual Debt Service to Total General Fund Expenditures (From FY 2005-06 CAFR) (9)	Funds 10 & 32 Undistributed Reserve Fund Balance (From FY 2005-06 CAFR) (10)	Funds 10 & 32 Unappropriated Reserve Fund Balance (From FY 2005-06 CAFR) (11)
1 Alpine	\$10,762,475,761	\$6,494,843,046	\$11,230,342	\$16,085,626,715	\$643,425,069	\$278,582,498	43.3%	14.11%	10,300,000	15,561,446
2 Beaver	493,224,259	101,600,175	357,385	576,644,081	23,065,763	14,085,000	61.1%	15.94%	0	(382,971)
3 Box Elder	2,439,914,813	881,153,563	4,924,866	3,164,888,073	126,595,523	0	0.0%	0.00%	1,670,000	844,903
4 Cache	2,331,534,120	1,307,712,150	2,683,326	3,403,675,873	136,147,035	67,075,000	49.3%	9.36%	1,250,000	7,879,924
5 Carbon	1,786,566,708	328,366,482	4,787,105	2,059,146,916	82,365,877	13,982,500	17.0%	7.19%	300,000	3,655,113
6 Daggett	201,732,953	14,814,715	186,030	214,006,290	8,560,252	670,000	7.8%	7.57%	70,272	487,286
7 Davis	12,093,248,839	6,807,588,565	25,735,377	17,684,150,246	707,366,010	223,365,000	31.6%	9.89%	0	13,257,571
8 Duchesne	931,595,905	186,312,095	3,074,815	1,086,548,831	43,461,953	23,050,886	53.0%	2.23%	450,279	82,064
9 Emery	1,427,886,052	123,613,051	2,598,942	1,531,150,410	61,246,016	1,722,000	2.8%	3.37%	0	3,964,737
10 Garfield	394,609,883	74,965,129	230,595	456,133,657	18,245,346	7,111,000	39.0%	11.65%	170,000	1,553,837
11 Grand	725,658,099	191,975,480	3,748,385	885,795,807	35,431,832	6,340,000	17.9%	8.18%	0	99,054
12 Granite	19,906,393,266	10,044,328,140	39,355,196	28,156,679,632	1,126,267,185	0	0.0%	0.00%	9,500,000	4,678,187
13 Iron	2,469,573,499	810,538,540	3,210,509	3,135,368,175	125,414,727	66,175,000	52.8%	19.11%	1,331,944	2,648,627
14 Jordan	21,469,862,489	12,542,416,352	14,160,732	31,743,425,558	1,269,737,022	170,687,269	13.4%	9.26%	18,200,000	27,036,223
15 Juab	559,701,767	155,699,289	469,819	687,476,492	27,499,060	8,465,765	30.8%	10.76%	400,000	1,543,096
16 Kane	776,089,431	136,085,232	518,611	887,856,212	35,514,248	5,775,000	16.3%	8.35%	0	992,938
17 Millard	1,877,486,779	171,751,762	909,075	2,015,469,780	80,618,791	1,070,000	1.3%	5.26%	200,000	1,469,469
18 Morgan	592,682,700	248,945,525	477,220	796,755,855	31,870,234	2,525,000	7.9%	4.47%	185,000	1,796,368
19 Nebo	4,276,994,096	2,378,118,180	10,420,070	6,231,252,664	249,250,107	142,229,670	57.1%	13.08%	5,500,000	277,363
20 N. Sanpete	478,992,046	171,751,762	543,385	619,960,803	24,798,432	3,575,000	14.4%	3.60%	700,000	3,142,337
21 N. Summit	549,935,390	126,201,139	1,272,272	654,231,817	26,169,273	10,455,000	40.0%	12.13%	330,367	492,839
22 Park City	6,878,138,558	2,080,240,328	22,842	8,580,172,061	343,206,882	42,362,998	12.3%	21.79%	1,600,000	5,521,924
23 Piute	65,566,383	19,875,619	64,880	81,881,337	3,275,253	200,000	6.1%	2.18%	175,000	828,708
24 Rich	373,776,163	32,753,443	67,705	400,629,830	16,025,193	4,585,000	28.6%	9.17%	0	2,380,534
25 San Juan	495,554,394	102,600,437	984,566	580,305,760	23,212,230	4,100,000	17.7%	1.93%	1,500,000	7,724,326
26 Sevier	895,436,262	340,994,528	807,894	1,175,092,789	47,003,712	16,710,000	35.6%	7.53%	1,350,000	1,899,979
27 S. Sanpete	414,380,012	205,092,948	494,592	582,587,999	23,303,520	2,745,000	11.8%	3.09%	500,000	3,496,508
28 S. Summit	1,099,614,337	197,843,794	520,319	1,261,912,248	50,476,490	2,000,000	4.0%	16.36%	424,000	8,822,306
29 Tintic	28,730,044	9,204,562	122,781	36,361,506	1,454,460	554,000	38.1%	2.90%	50,000	842,379
30 Tooele	2,096,674,183	920,664,519	12,088,505	2,859,835,748	114,393,430	70,598,182	61.7%	16.36%	2,750,000	2,480,442
31 Uintah	2,307,203,198	448,891,868	3,318,639	2,677,193,613	107,087,745	29,977,000	28.0%	5.15%	1,850,000	8,872,773
32 Wasatch	2,061,544,310	675,525,860	2,206,162	2,616,052,328	104,642,093	21,960,000	21.0%	13.88%	0	3,000,894
33 Washington	8,087,832,039	3,583,507,660	9,278,333	11,027,384,215	441,095,369	177,636,204	40.3%	21.25%	3,300,000	16,691,268
34 Wayne	173,236,009	40,984,850	168,721	206,907,113	8,276,285	0	0.0%	0.00%	100,000	1,127,670
35 Weber	5,975,771,673	3,363,916,339	19,677,806	8,744,166,883	349,766,675	61,570,000	17.6%	4.59%	3,315,092	1,677,362
36 Salt Lake	15,639,503,279	5,694,210,289	4,145,984	20,301,794,775	812,071,791	164,144,914	20.2%	11.56%	7,000,000	37,628,898
37 Ogden	3,147,110,041	1,421,562,510	5,083,127	4,314,365,562	172,574,622	0	0.0%	0.00%	2,152,726	8,565,053
38 Provo	3,996,464,179	2,161,366,951	7,676,708	5,771,136,264	230,845,451	31,579,467	13.7%	5.57%	0	8,909,586
39 Logan	1,690,775,900	728,979,245	5,377,025	2,291,612,848	91,664,514	21,670,000	23.6%	7.24%	800,000	1,985,694
40 Murray	2,549,278,120	1,035,390,525	5,032,676	3,400,533,466	136,021,339	26,520,000	19.5%	7.10%	1,500,000	10,721,825
TOTAL	\$144,522,747,939	\$66,358,371,700	\$208,033,322	\$198,986,170,230	\$7,959,446,809	\$1,725,854,353	21.7%	8.52%	\$78,924,680	\$224,258,540

*Includes estimated Fee-in-Lieu valuations.

**These valuations include the statutory 45% exemption for Primary Use (from Fair Market Value to Taxable Value).

*** Article XIV, Section 4, Utah Constitution; 53A-18-102, Utah Code